

UNION INSURANCE PLC.
Statement of Financial Position (Unaudited)
As at 31st March 2026

| | Amount in Taka | |
|---|--------------------------|-------------------------|
| | As at 31st March 2026 | As at 31st Dec. 2025 |
| A) Non Current Assets | 220,885,828 | 224,082,112 |
| Property plant & equipment | 114,183,465 | 116,720,204 |
| Investment | 97,946,428 | 97,669,611 |
| Right of Use Assets | 8,755,935 | 9,692,297 |
| B) Current Assets: | 1,511,495,676 | 1,505,947,616 |
| Stock of stationary & Stamp | 1,684,462 | 1,725,865 |
| Sundry Debtors (Including Advance Deposits & Prepayment) | 1,411,480,971 | 1,422,235,493 |
| Cash and cash equivalents | 98,330,243 | 81,986,258 |
| C) Less: Current Liabilities: | 768,581,317 | 799,025,389 |
| Creditors & Accruals | 768,581,317 | 799,025,389 |
| Net working Capital (B-C) | 742,914,360 | 706,922,227 |
| Net Assets: | 963,800,188 | 931,004,339 |
| Financed by: | | |
| Shareholders' Equity: | | |
| Share Capital | 484,022,600 | 484,022,600 |
| Reserve & surplus | 479,777,588 | 446,981,739 |
| Total Equity | 963,800,188 | 931,004,339 |
| Net Assets Value (NAV) per Share | 19.91 | 19.23 |


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Statement of Comprehensive Income (Unaudited)
For the 1st Quarter ended on 31st March 2026

| | Amount in Taka | |
|---|-------------------|--------------------|
| | Jan-March 2026 | Jan-March 2025 |
| Gross Premium Income | 82,667,607 | 161,324,041 |
| Add: Re-Insurance Commission | 9,759,268 | 8,434,174 |
| Net Premium income | 92,426,875 | 169,758,215 |
| Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk | 52,393,282 | 135,148,860 |
| Underwriting profit | 40,033,593 | 34,609,355 |
| Add: Income from investment & others | 5,174,742 | 5,189,909 |
| Profit before Tax | 45,208,335 | 39,799,264 |
| Add: Deferred Tax Income/Expenses | 124,524 | (15,318) |
| Less: Provision for Tax | 12,537,010 | 7,395,277 |
| Profit after Tax | 32,795,850 | 32,388,669 |
| Add: Revaluation Reserve Transfer | 548,545 | 609,494 |
| Less: Reserve For Exceptional Losses | 8,266,761 | 1,632,404 |
| | 25,077,634 | 31,365,759 |
| | | |
| Earning per share (EPS) | 0.68 | 0.67 |


Company Secretary


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Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Statement of Changes in Shareholders' Equity (Unaudited)
For the 1st Quarter ended on 31st March 2026

Jan-March' 2025

| Particulars | Share Capital | Reserve for Exceptional losses | Revaluation Reserve | Retained Earnings | Total Taka |
|--------------------------------|--------------------|--------------------------------|---------------------|-------------------|--------------------|
| Opening balance | 484,022,600 | 400,931,891 | 21,941,785 | 24,108,064 | 931,004,340 |
| Net Profit During the Period | - | - | - | 45,208,335 | 45,208,335 |
| Deferred Tax Income/Expenses | | | | 124,524 | 124,524 |
| Reserve for Exceptional Losses | - | 8,266,761 | - | (8,266,761) | - |
| Provision for Income Tax | - | - | - | (12,537,010) | (12,537,010) |
| Revaluation Reserve Transfer | - | - | (548,545) | 548,545 | - |
| Total | 484,022,600 | 409,198,652 | 21,393,240 | 49,185,697 | 963,800,188 |

Jan-March' 2025

| Particulars | Share Capital | Reserve for Exceptional losses | Revaluation Reserve | Retained Earnings | Total Taka |
|--------------------------------|--------------------|--------------------------------|---------------------|-------------------|--------------------|
| Opening balance | 484,022,600 | 328,823,131 | 24,379,760 | 50,312,163 | 887,537,655 |
| Net Profit During the Period | - | - | - | 39,799,264 | 39,799,264 |
| Deferred Tax Income/Expenses | | | | (15,318) | (15,318) |
| Reserve for Exceptional Losses | - | 16,132,404 | - | (16,132,404) | - |
| Provision for Income Tax | - | - | - | (7,395,277) | (7,395,277) |
| Revaluation Reserve Transfer | - | - | (609,494) | 609,494 | - |
| Total | 484,022,600 | 344,955,535 | 23,770,266 | 67,177,922 | 919,926,324 |


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Statement of Cash Flows (Unaudited)
For the 1st Quarter ended on 31st March 2026

| | Amount in Taka | |
|---|--------------------|---------------------|
| | Jan-March 2026 | Jan-March 2025 |
| Cash Flows from operating activities: | | |
| Collection from Premium & other income | 100,600,307 | 176,712,567 |
| Less: Payments for management expenses, re-insurance & claims | (80,019,251) | (165,464,686) |
| Income Tax and other source Taxes paid | (1,454,297) | (387,953) |
| Interest received on FDR, STD and SND | 1,152,402 | 115,484 |
| | 20,279,160 | 10,975,411 |
| Cash Flows from investing activities: | | |
| Investment of Share | - | - |
| Investment In FDR | (2,213,369) | (1,000,000) |
| Advance against floor purchase | - | - |
| Advance Car Loan | - | (476,996) |
| Acquisition of Fixed Assets | (724,450) | (79,050) |
| Net cash used in Investing Activities | (2,937,819) | (1,556,046) |
| Cash Flows from financing activities: | | |
| Dividend Paid | (997,356) | (11,471,439) |
| Change in Loan | - | - |
| | (997,356) | (11,471,439) |
| Net Cash inflow/outflow for the period | 16,343,985 | (2,052,074) |
| Opening Cash and Bank balances | 81,986,258 | 115,005,735 |
| Closing Cash and Bank balances | 98,330,243 | 112,953,661 |
| | | |
| Net operating Cash Flow per share | 0.42 | 0.23 |


Company Secretary


Chief financial Officer


Chief Executive Officer


Director


Chairman

UNION INSURANCE PLC.
Selected explanatory notes & Disclosure
For the 1st Quarter ended on 31st March 2026

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Accounting Standard (IAS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the Period March 31, 2026.

3. Net Assets Value per share: Shareholder's Equity/No.of share Tk 963,800,188/4,84,02,260 =Tk. 19.91

4. Earning per Share: Net Profit after tax / No. of share Tk 32,795,850/4,84,02,260 =Tk. 0.68

5. Net Operating cash Flows per share: Net Operating cash Flows/No. of Share Tk. 20,279,160/4,84,02,260 =Tk. 0.42

6. Reserve for Exceptional Losses: Net Premium Tk.82,667,610@10% =Tk. 8,266,761

7. Current Tax

| Particulars | Amount in Taka |
|--------------------------------------|-------------------|
| Net Profit | 45,208,335 |
| Less: Reserve for exceptional loss | 8,266,761 |
| Less : Cash Dividend Income Received | 324,000 |
| Less: Interest on BGTB | 350,768 |
| Less: Office Rent Income | 240,000 |
| Less: Unrealized Gain | 3,054,348 |
| | 12,235,876 |
| Tax | 12,364,672 |
| Tax on Cash Dividend Income | 64,800 |
| Tax on Interest BGTB | 17,538 |
| Tax on Office Rent | 90,000 |
| Total Current Tax | 12,537,010 |

8. Provision for Tax

| Particulars | Amount in Taka |
|--------------------------------------|--------------------|
| Provision for Tax 31st December 2025 | 168,174,410 |
| Add: 1st quarter (Jan-March-2026) | 12,537,010 |
| Total Provision for Tax | 180,711,420 |



09.Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

| | Amount in Taka |
|--|-------------------|
| Profit before Tax (PBT) | 45,208,335 |
| Adjustments: | |
| Depreciation | 3,261,189 |
| Profit on Sales of Fixed Assets | - |
| Realise Gain on Share Investment | - |
| Unrealized Gain in Shares | 3,054,348 |
| | 6,315,537 |
| | - |
| Changes in Operating Assets | |
| Increase/(Decrease) the Balance of Fund | (47,627,206) |
| Increase/(Decrease) in Accrued Interest | 1,839,974 |
| Increase/(Decrease) in Advance, Deposits and Pre-payments | (1,868,290) |
| Increase/(Decrease) the Premium Deposit | 2,073,466 |
| Increase/(Decrease) the Right of use of Asset | 936,362 |
| Increase/(Decrease) of Amount due from Other Persons or Bodies | 12,440,790 |
| Increase/(Decrease) of Amount due to Other Persons or Bodies | 17,916,756 |
| Increase/(Decrease) of Sundry Creditor | (8,179,306) |
| Increase/(Decrease) of Lease Liability | (936,362) |
| Increase/(Decrease) of Outstanding Claims | (6,428,000) |
| Tax Paid during the year | (1,454,297) |
| Increase/(Decrease) Stock of Stationery | 41,403 |
| | (31,244,711) |
| Net Cash generated from Operating Activies | 20,279,160 |

10.Share Capital :

Authorized Capital :

100,000,000 Ordinary Shares of Tk. 10/- each

1,000,000,000

Issued,Subscribed and Paid up Capital

48,402,260 Ordinary Shares of Tk. 10/-each fully paid up

484,022,600

| Year | Particulars | Value per Share | Paid-up Capital | | Cumulative Paid-up Capital |
|------|--------------------------|-----------------|-----------------|----------------|----------------------------|
| | | | No. of Share | Taka | |
| 2000 | Paid Up Capital | 10.00 | 29,041,356 | 290,413,560.00 | 290,413,560.00 |
| 2022 | Initial Public Operating | 10.00 | 19,360,904 | 193,609,040.00 | 484,022,600.00 |

